

STAR POWER

Vanessa Rodriguez | All-Star Karena Gonzalez | Keith Hubbard



Helping people is what Access strives for. From the simplest of tasks, to credit counseling or the complexities of purchasing a new home, Access team members are here to work for and with our membership. Our primary goal is to deliver integrity and trust with a positive attitude to everyone we come into contact with daily. Karena Gonzalez, who is a Member Service Representative, is the perfect example of those attributes. Fellow co-workers describe her as having a “very bubbly personality” – always willing to help wherever and whenever she is needed – making certain that Members are taken care of first and foremost. You are a cherished Access Team Member Karena! Congratulations on becoming an Access All Star.



INTO DEEP?

Access to freedom

Debt can be a crippling burden. Whether credit card, auto loans, medical expenses, student loans, etc., the accumulation of debt payments can leave you struggling financially—paycheck to paycheck. With the rising costs of living in the U.S., many find themselves falling into a “debt rut” that is extremely difficult to resolve. However, at Access Community Credit Union we have some good news and workable solutions that can help you out of these sticky situations. But first, be aware that there are many credit cards that offer 0% APR for the first year, only to raise the rate to 20% the following year. Transferring balances in this scenario also is often accompanied by transfer fees. And, the average interest rate in 2017 was 16.06% on credit cards with an average credit card debt per American at \$6,375. It is often impossible to recover from this debt combination. There are good rules of thumb to follow to help prevent you from falling victim to these high interest charges:

- 1 Keep credit card balances at less than 30% of your overall credit availability. Example: If you have a \$10,000 limit on a credit card, keep the balance at less than \$3,000.**
- 2 Pay, at least, 50% more than the minimum payment as this can help you stay ahead.**
- 3 Live below your means and don't overspend just because you can.**

At Access Community Credit Union, we want to assist our members in every way possible, which is why we have a new “Access to Freedom” Debt Consolidation Program. This program will allow you to put your unsecured debt into a monthly payment plan with a much lower interest rate. We also offer our members FREE balance transfers to our credit card, starting at 7.49% APR. This could save you thousands of dollars in interest. We are here to work with you now. Let Access help you build the financial security you deserve.

Access Signature loans up to \$25,000

SPRING 2019 RATES

CERTIFICATES OF DEPOSIT

TIER	RATE	APY*
6-MONTH	2.09%	2.10%
12-MONTH	2.33%	2.35%
18-MONTH	2.33%	2.35%
24-MONTH	2.37%	2.40%
36-MONTH	2.43%	2.45%
48-MONTH	2.57%	2.60%
60-MONTH	2.71%	2.75%

MONEY MARKET ACCTS

TIER	RATE	APY*
\$2,500 – \$9,999	.55%	.55%
\$10,000 – \$24,999	.60%	.60%
\$25,000 – \$49,999	.65%	.65%
\$50,000 & OVER	.80%	.80%

*ANNUAL PERCENTAGE YIELD

As of February 28, 2019:
 Total assets - \$125,257,000
 Total deposits - \$106,656,000
 Total loans - \$97,520,000
 Net Worth – 13.9%

Access Community Credit Union updated our privacy policy. For further information please visit our website at <https://www.accesscreditunion.com/privacy-notice-2/>

SECTION 91.315. Members' Access to Credit Union Documents Documents Available to Members. Upon request, a member is entitled to review or receive a copy of the most recent version of the following credit union documents: Balance sheet and income statement (the non-confidential pages of the latest call report may be given to meet this requirement). A summary of the most recent annual audit completed in accordance with §91.516 of this chapter (relating to Audits and Verifications). Written board policy regarding access to the articles of incorporation, bylaws, rules, guidelines, board policies, and copies thereof. Internal Revenue Service Form 990.

EASIER ACCESS.

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Tascosa Branch 201 Tascosa Rd / Amarillo, TX / 806.242.4444
Paramount Branch 2531 Paramount / Amarillo, TX / 806.322.5020
Toll-free 800.687.2990 / accesscreditunion.com



NCUA

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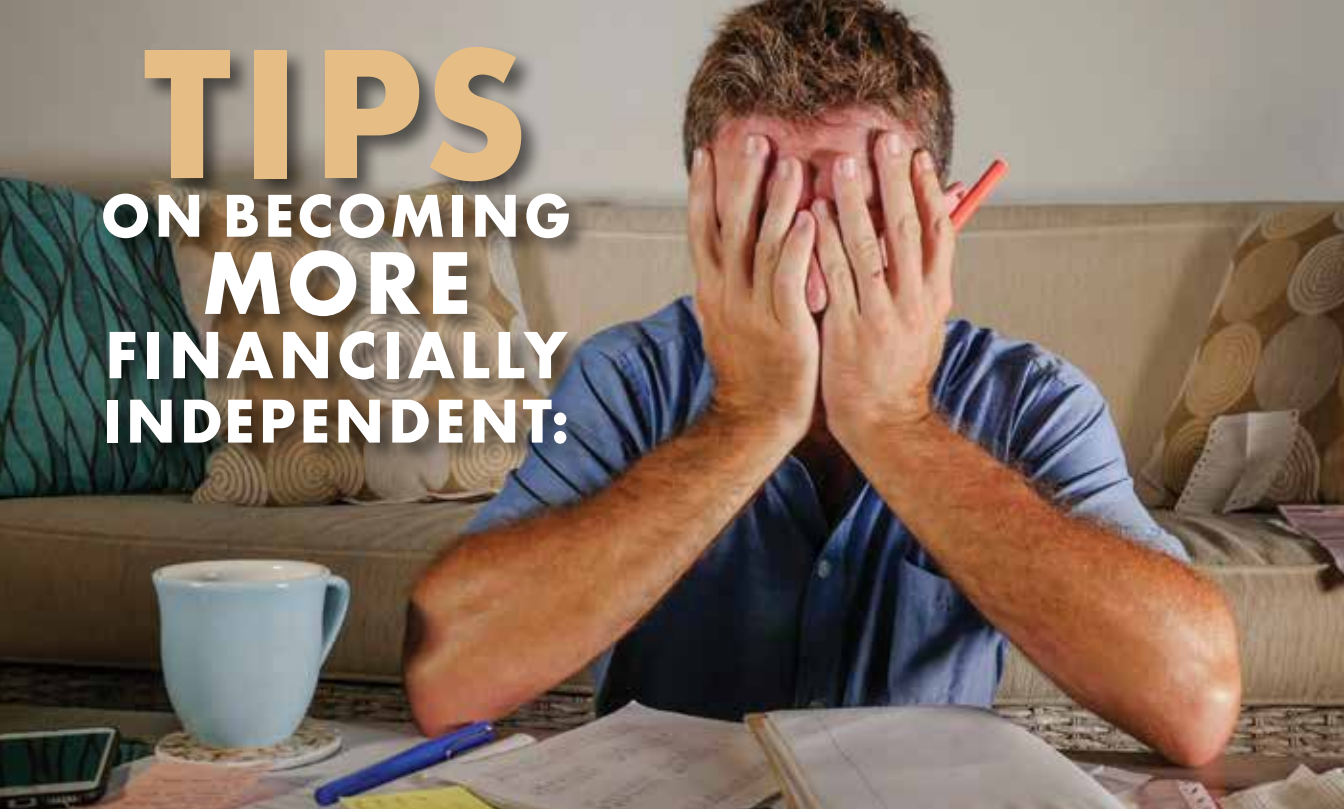
ACCESS
COMMUNITY CREDIT UNION

ACCESS TO INFORMATION FOR MEMBERS ONLY

Q1 INSIDER 2019

TIPS

ON BECOMING MORE FINANCIALLY INDEPENDENT:



Financial Independence, in its own, is the compilation of many tactics and abilities anyone can have who is “Financially Independent”. This can mean different things to different people, but a broad way to describe financial independence is not having to live paycheck-to-paycheck, having freedom to make leisure purchases, and having an existing savings account on which you can make regular contributions. No matter how bad a person’s financial situation might be, there are always tactics to come out on top and have financial peace and freedom.

There are “many rules-of-thumb” when it comes to evaluating your financial position. First, evaluate your expenditures. It is crucial to not spend your money beyond your means when achieving financial freedom. This might mean waiting to purchase a brand new car, a new TV, or a new wardrobe so that you can increase your savings contributions and begin building wealth. Benjamin Franklin famously said “A penny saved is a penny earned”, a statement that still rings true today.

Second, look at your monthly income and debt. In relation to how much money you bring home every month, what is left over after you make your debt payments? This left-over amount is what you use to buy groceries, gas, essentials, and leisure expenditures. The second step in achieving financial freedom is to

increase your monthly cash-flow. The biggest financial issue facing Americans today is high interest credit-card debt. With the average credit card interest rate being somewhere around 22%, this can increase your monthly payment, make it hard to pay down the high interest debt, and leave a huge dent in your monthly cash flow. If this is a problem you face, Access can be of help. We have a debt consolidation program we call “Access to Freedom”. With this program, we can pay-off your high-interest credit card debt and move those balances onto one loan with a much lower interest rate, starting at 8.99%. This can free-up money every month, improve your cash flow, increase your savings contributions, and free you from the grip of big credit card companies.

Lastly, set goals. Doing this will give you something to reach for. You have to have a desire when achieving financial freedom and holding yourself accountable is an excellent way to start. Make sure your goals are reasonable, make them small at first. Save \$1,000, consolidate your unsecure debt, spend less on going out to eat next month, ect. Only you know what your goals should be.

Anyone can achieve financial independence with proper guidance. Should you have any questions on how we can assist you, give us a call. We will do our best to help you achieve your goals.



UNLOCK THE SECRETS TO BUYING YOUR FIRST HOME.

Buying a new home is as rewarding as it is confusing. Being one of the largest purchases you will ever make, the process can be both exciting and scary. Here are a few tips you can follow to help mitigate the fears of purchasing a home and ensure you will be comfortable with the right fit.

1 Make sure you have money in your savings account after the initial down payment. Owning a home can be an expensive endeavor so make sure you are completely prepared for whatever might happen. You don’t want to completely wipe out all of your savings on a down payment and go into home ownership living paycheck to paycheck.

2 Put some money aside for closing costs. Your down payment on a home isn’t the only expenditure you will encounter in this process. Keep closing costs in mind, this will typically be about 4% of the home’s selling price.

3 Determine how much house you can actually afford. You want to avoid purchasing more home than you need. Examine your monthly cash flow and possible family growth when deciding how big your home should be.

4 Get pre-approved for a mortgage before you begin house searching. Doing so will speed up the process and gives you an estimate of what your monthly payment will be. During the pre-approval process, you can review different types of mortgages, such as conventional and FHA, deciding which is the best fit.

If you take the proper steps, buying your first home will be far less confusing or scary. Your Access Family will help make this process as easy and painless as possible. We will personally coach you through the entire mortgage program process, advising you in the right direction.

Even if you are not quite ready to purchase a home, our credit counseling will keep you on the right track toward making a sound purchasing decision. In addition, we now offer 100% mortgage financing for our members... if you meet the qualifications, you can purchase a home with 0% down. Just cover closing costs and make your house a home.