

TIME MOVES AHEAD. SO WILL WE.

As we charge into 2019, we have the opportunity to reflect back on our growth and success in 2018. We are excited to report an extremely prosperous year for Access Community Credit Union. A combination of thoughtful planning, vigorous employee contribution and integrity, and the research and introduction of new services and programs made 2018 noteworthy.

New Programs Added in 2018

- Apple Pay, Google Pay, and CardValet are now offered to help mitigate risk and fraud, and to make our checking accounts modern and easy to use.
- Access to Freedom Debt Consolidation Program helps Access Members gain control of unsecured debt.
- New Corillian Online Banking Platform that puts our home banking a step above the rest with state-of-the-art online usage and security

In addition to more products and services to enhance our member experience, we are also more involved in our community than ever before. In 2018, we formed and introduced our Access Community First Program. In this program, we are donating a percentage of our Net Earnings back into the community through donations, individual family support, and volunteer work. In addition to the new program, we heavily continued our support for many local organizations that better our community including: 24 Hours in the Canyon, Blankets of Love, Scouts, Special Olympics, many sports teams, San Jacinto Elementary School, and Lakeview Elementary. We strongly support our community and will always strive to do our part to help it thrive. We will continue this support with the Access Community First Program and are planning to give more back to the community than ever before.

PRODUCTS AND SERVICES

Access Convenient Banking Features
with Personal Banking Benefits

CHECKING PRODUCTS

Free Checking Accounts
Enhanced Online Banking
with personal financial management
Access Instant Issue Debit Cards
Mobile Banking – iPhone & Android Apps
Text Banking
Google Pay
Apple Pay
E-Statements (Electronic Statements)
Family Identity Theft Protection
MoneyPass ATM Network – 24,000 FREE ATMs

SAVINGS PRODUCTS

Individual and Joint Savings Accounts
Money Market Accounts
Minor Custodian Accounts
Sammie Savers (Youth Account)
ALPHA Accounts – Teen Checking Accounts
Certificates of Deposit (CDs)
IRAs (Individual Retirement Accounts)
IRA Certificates of Deposit
All Deposits Federally Insured by NCUA
Dividends Compounded and Paid Monthly

LENDING PRODUCTS

Online Loan Application (Virtual Lending)
E-Sign Loan Documents
Home Equity Loans
Home Mortgages
Access Advance – Line of Credit
Mastercard, VISA and Secured Credit Cards
Credit Card Payment Center: www.GoToMyCard.com
Credit Builder Loans
Professional Loans
Loan Payment Center:
available on website under Online Services
Loans of Many Types: Wedding, HVAC, Home Equity,
Auto Loans, Access to Freedom Debt Consolidation
Loan Protection Products:
GAP (Guaranteed Asset Protection)
Major Mechanical Protection – Warranty
Financial Counseling
Consumer Information – Car Cost Guides, CARFAX
Member-Pay Credit Life and Disability Insurance

OTHER SERVICES

CardValet (Debit Card App)
Direct Deposit
Safe Deposit Boxes
AcuSTAR – 24-hour Audio Teller
Notary Service
Payroll Deduction
Accidental Death/Dismemberment Insurance
Discounted Home and Auto Insurance Products
Term Life Insurance, Hospital Accident
and Recuperative Care Plans



Access Community Credit Union
Helping You Build Financial Security.

MAIN BRANCH

6401 South Bell Street
P.O. Box 7407
Amarillo, Texas 79114
Phone: 806.353.9999
Toll-Free: 800.687.2990

TASCOSA BRANCH

201 Tascosa Road
Amarillo, Texas 79124
Phone: 806.242.4444

PARAMOUNT BRANCH

2531 Paramount Blvd.
Amarillo, Texas 79109
Phone: 806.322.5020

Direct Loan Line: 806.322.LOAN
Telephone: 806.353.9999
Toll-Free: 800.687.2990
Fax: 806.353.2533
AcuSTAR 24-hour Teller: 800.391.8997

OFFICE HOURS

Monday & Friday: 9:00am – 5:30pm
Tuesday, Wednesday, Thursday: 9:00am – 5:00pm

DRIVE THRU HOURS

Monday through Friday: 7:30am – 6:00pm
Saturday: 9:00am – 12:00 noon

Email: accesscu@accesscu.net
www.accesscreditunion.com



Your savings federally insured to at least \$250,000 and backed
by the full faith and credit of the United States Government.

ACCESS COMMUNITY CREDIT UNION

ANNUAL **2018** REPORT



STATEMENT OF INCOME AND COMPREHENSIVE INCOME

Year ending December 31, 2018

INTEREST INCOME	2018
Interest and fees on loans	\$4,240,409
Interest on interest-bearing deposits	17,648
Interest on investment securities	296,751
TOTAL INTEREST INCOME	<u>4,554,808</u>
INTEREST EXPENSE	
Dividends on members' shares	176,735
Checking	98,798
Certificates of deposit	458,183
Individual retirement accounts	66,817
Borrowed money	3,545
TOTAL INTEREST EXPENSE	<u>804,078</u>
NET INTEREST INCOME	<u>3,750,730</u>
PROVISION FOR LOAN LOSSES	<u>180,000</u>
NET INTEREST INCOME AFTER PROVISION FOR LOAN LOSSES	<u>3,570,730</u>
NONINTEREST INCOME	
Fees and charges	1,656,750
Gain on investment	-
Other nonoperating income	17,633
TOTAL NON-INTEREST INCOME	<u>1,674,383</u>
NONINTEREST EXPENSE	
Compensation and benefits	2,274,917
Data processing	836,039
Occupancy	328,497
Advertising	178,990
Operating expenses	977,952
TOTAL NONINTEREST EXPENSE	<u>4,596,395</u>
NET INCOME	<u>648,718</u>
OTHER COMPREHENSIVE INCOME	
Reclassification adjustment for (gains) losses realized in net income	-
Change in unrealized gain (loss) on available-for-sale securities	(12,674)
Other comprehensive income (loss)	(12,674)
COMPREHENSIVE INCOME	<u>\$636,044</u>

To view prior year Financial Statements please go to our website and click on:
www.accesscreditunion.com/About us/Annual Reports

The complete financial statements for Access Community Credit Union have been audited by Connor, McMillon, Mitchell, and Shennum, PLLC, and may be reviewed at the offices of ACCU at 6401 S. Bell, Amarillo, TX. Access Community Credit Union has also filed the 990 IRS Report. A copy of the Bylaws and the Report are available to review at 6401 S. Bell, Amarillo, TX. Membership Size as of 12-31-2017: 11,507

STATEMENT OF FINANCIAL CONDITION

December 31, 2018

ASSETS	2018
Cash and cash equivalents	\$6,684,618
Interest-bearing deposits	11,862,000
Investment securities:	
Securities available-for-sale	375,376
Securities held-to-maturity	296,364
Other Investments	137,546
Federal Home Loan Bank, at cost	47,600
Loans to members, net	96,606,209
Accrued interest receivable	254,595
Premises and equipment, net	5,222,307
NCUSIF deposit	1,015,475
Other assets	273,847
TOTAL ASSETS	<u>\$122,775,937</u>

LIABILITIES & MEMBERS' EQUITY

LIABILITIES	
Savings and deposit accounts	
Members' shares	\$39,640,760
Checking accounts	21,213,643
Certificates of deposit	38,170,061
Individual retirement accounts	5,367,613
TOTAL SAVINGS & DEPOSIT ACCOUNTS	<u>104,392,077</u>
Commercial drafts payable	463,720
Accounts payable	282,626
Accrued interest and dividends payable	89,052
Advances from borrowers for property taxes and insurance	76,070
TOTAL LIABILITIES	<u>105,303,545</u>
MEMBERS' EQUITY	
Members' equity, substantially restricted	
Regular reserve	2,262,982
Reserve for contingencies	14,824,258
Undivided earnings	377,698
Accumulated other comprehensive income	7,454
TOTAL MEMBERS' EQUITY	<u>17,472,392</u>
TOTAL LIABILITIES AND MEMBERS' EQUITY	<u>\$122,775,937</u>

ANNUAL MEETING

Join us for the election
of Board Members along with
a light lunch and door prizes.

April 4, 2019/11:30 am-1:00pm
Messiah's House
6901 South Bell / Amarillo, Texas
(Same Location as Last Year)

BOARD OF DIRECTORS

Todd Clark	Chairperson	April 2019
Duane Ripperger	Vice Chairperson	April 2021
Kris Bosley	Secretary	April 2020
Louise Ross	Treasurer	April 2019
Michael Meil	Director	April 2021
Juanita Steinman	Director	April 2019
Scott Rosenbach	Director	April 2019
Dale Harper	Advisory Director	

OFFICERS

John Hays	President / CEO
Brad Dewey	Executive Vice President / CFO
Lindsay Edwards	Vice President / Lending
Keith Hubbard	Asst. Vice President/Service & Sales
Mary Forslund	Asst. Vice President/ HR Training

