

— 2021 —

A YEAR-IN-REVIEW

In 2021, the tenacity of the team at Access, paired with the dedication of members, allowed us to grow throughout the entire year while overcoming the difficulties of the world's current financial and political climate. As a team, we are constantly adapting and growing, that is why 2021 was a record-breaking year for Access despite all the challenges that developed along the way. This was a year of sustained growth and advancement for our member experience. In addition, we placed community giving as a top priority in 2021, making the year our most successful yet for giving back.

PROGRAMS ADDED IN 2021

- Live Chat Assist feature. With Chat Assist, our members can chat with one of our team members in real time for anything they might need.
- Co-op ATM network. This shared network has added over 30,000 more nationwide ATMs to our members with debit cards.
- 24/7 Debit Card support phone number. This is a direct line through our main telephone number that members can use 24/7 to get debit card help and turn off their cards to prevent fraud.

As we began to get ahead of the pandemic in 2021, we knew that community giving would be in demand. Since the beginning of the pandemic, Access has been able to allocate over \$300,000 back to the Amarillo Community. In November, our team was able to give \$1,000 to 20 different local non-profits in 1 week! Some of these including the Kind House Ukrainian Bakery, Mission Amarillo, Buckner Family Place, ACTS Community Center, and Mission 2540. The Community First Committee was also able to go shopping for school supplies on multiple occasions to provide over \$15,000 worth of supplies to many underprivileged students. Access was also recognized for our community giving in November as we were presented with the award for Outstanding Small Business on National Philanthropy Day by the Association of Fundraising Professionals. We are honored with this recognition and want to extend a thank you to our members. Without your membership, we would not be able to give back to our community like we do. We are striving to beat our giving in 2022!

PRODUCTS AND SERVICES

CHECKING PRODUCTS

Free Checking Accounts
Small Business Accounts
Corillian Online Banking
Access Instant Issue Debit Cards
Mobile Banking with remote deposit capture
Text Banking
Google Pay
Apple Pay
E-Statements
Family Identity Theft Protection
Co-op ATM and MoneyPass ATM Networks
with over 60,000 ATMs Nationwide

SAVINGS PRODUCTS

Individual and Joint Savings Accounts
Small Business Savings
Money Market Accounts
Minor Custodian Accounts
Sammie Savers (Youth Account)
ALPHA Accounts - Teen Checking Accounts
Certificates of Deposit
All Deposits Federally Insured by NCUA and ESI
Dividends paid monthly

LENDING PRODUCTS

Online Loan Applications
E-Sign Loan Documents
Home Equity Loans
In-House Mortgages
Small Business Real Estate, Equipment, and Vehicles
1-4 Family Homes and Investment Property
Line of Credit
Secured Credit Cards
Rewards Credit Cards
Credit Building Loans
Professional Loans
Loan Payment Center on Website
Wedding, HVAC, Auto, Boat, ATV
and Debt Consolidation Loans
GAP (Guaranteed Asset Protection)
Major Mechanical Protection - Warranty
Financial Counseling
CARFAX
Credit Life and Disability Insurance

OTHER SERVICES

CardHub (Debit Card Control)
Chat Assist (Online)
Direct Deposit
Safe Deposit Boxes
AcuSTAR-24 Hour Audio Teller
24 Hour Debit Card Line
Notary Service
Payroll Deduction
Online Account Opening
Accidental Death/Dismemberment Insurance
Home and Auto Insurance Products
Term Life Insurance
Recuperative Care Plans
Excess Share Insurance
Card Controls - Credit Card App



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MAIN BRANCH

6401 South Bell St.
P.O. Box 7407
Amarillo, TX 79114
Phone: 806-353-9999

TASCOSA BRANCH

201 Tascosa Rd.
Amarillo, TX 79124
Phone: 806-242-4444

PARAMOUNT BRANCH

2531 Paramount Blvd.
Amarillo, TX 79109
Phone: 806-322-5020

MORTGAGE CENTER

6020 I-40 West
Amarillo, TX 79106
Phone: 806-322-5129

HOURS AND CONTACT

Monday/Friday: 9am - 5:30pm
Tuesday/Wednesday/Thursday 9am - 5pm
Drive Up: Monday - Friday 7:30am - 6pm
806-353-9999 / access@accesscu.net

ACCESS COMMUNITY CREDIT UNION

STATEMENT OF INCOME AND COMPREHENSIVE INCOME

Year ending December 31st, 2021

INTEREST INCOME	2021
Interest on Loans Receivable	\$5,636,384
Interest on Investments	32,322
TOTAL INTEREST INCOME	\$5,668,705
INTEREST EXPENSE	
Dividends on Members' Share and Savings Accounts	\$561,062
Interest on Borrowed Funds	8,006
INTEREST EXPENSE	\$569,068
NET INTEREST INCOME	\$5,099,638
PROVISION FOR LOAN LOSSES	\$165,000
NET INTEREST INCOME AFTER PROVISION FOR LOAN LOSSES	\$4,934,638
NONINTEREST INCOME	
Fees and charges	\$1,977,535
Other Non-Interest Income	1,634,646
TOTAL NON-INTEREST INCOME	\$3,612,181
NONINTEREST EXPENSE	
Compensation and benefits	\$3,859,107
Office Operations	1,013,400
Occupancy	406,735
Professional and Outside Services	1,267,883
Education and Promotion	211,507
Supervision and Examination	18,668
Other	221,434
TOTAL NON-INTEREST EXPENSE	\$6,998,734
NONOPERATING GAIN/LOSS	
Other non-Operating Gain/Loss	\$16,575
Net Gain/Loss on Sale of Assets	8,499
NET INCOME	<u>\$1,573,159</u>
OTHER COMPREHENSIVE INCOME	
Net Unrealized Holding Gain/Loss on Securities Arising During This Year	(\$2,346)
COMPREHENSIVE INCOME	<u>\$1,570,813</u>

STATEMENT OF FINANCIAL CONDITION

Year ending December 31st, 2021

ASSETS	2021
Cash and cash equivalents	\$8,228,629
Interest-bearing deposits	2,994,000
Investment securities:	
Securities available for-sale	159,591
Securities held-to-maturity	131,102
Other investments	1,902
Loans held for sale	171,830
Federal Home Loan Bank Stock	463,900
Loans to members, net	136,411,392
Accrued interest receivable on Loans	333,081
Accrued interest receivable on Investments	1,183
Premises and equipment, net	5,506,316
NCUSIF deposit	1,204,518
Other Assets	664,727
TOTAL ASSETS	<u>\$156,272,170</u>
LIABILITIES AND MEMBERS EQUITY	
LIABILITIES	
Accrued Expense and other Liabilities	\$740,992
Drafts Payable	1,467,637
Escrow Funds	91,323
Borrowed Funds	7,000,000
Members' Deposits	126,595,258
TOTAL LIABILITIES	\$135,895,210
MEMBERS' EQUITY	
Regular Reserve	\$2,262,982
Undivided Earnings	377,698
Reserve for Contingencies	17,733,343
Accumulated Othe Comprehensive Gain/Loss	2,937
TOTAL MEMBERS' EQUITY	20,376,960
TOTAL LIABILITIES AND MEMBERS' EQUITY	<u>\$156,272,170</u>

ANNUAL MEETING

Join us for the election of Board Members and a short business meeting/lunch.

May 5th, 2022/11:30am - 12:30pm
6901 Bell St - Messiah's House Church
Cash Drawings begin at 11:30am

BOARD OF DIRECTORS

Duane Ripperger	Chairperson	April 2024
Kris Bosley	Vice-Chairperson	April 2023
Juanita Steinman	Secretary	April 2022
Michael Meil	Treasurer	April 2024
Jeff Jackson	Director	April 2023
Todd Clark	Director	April 2022
Scott Rosenbach	Director	April 2024
Louise Ross	Advisory Director	
Jennifer Simms	Advisory Director	
Dale Harper	Advisory Director	

OFFICERS

John Hays	President/CEO
Brad Dewey	Executive Vice President/CFO
Lindsay Edwards	Vice President/Consumer Lending
Keith Hubbard	Vice President/Service & Sales
Mary Forslund	Vice President/HR & Training
Crissy Aleman	Vice President/Mortgage Lending
Jason Felty	Vice President/Business Lending
Shawna Bachman	Assistant VP/Mortgage Lending
Terri Van Doran	Assistant VP/System Operations
Sherri Alexander	Assistant VP/Asset Protection
Vanessa Rodriguez	Assistant VP/Member Experience
Yesica Alvarez	Assistant VP/Quality Control
Alison Mullican	Assistant VP/Accounting

To view prior year Financial Statements please go to our website and click on: www.accesscreditunion.com/About-Us/Annual-Reports

The complete financial statements for Access Community Credit Union have been audited by Greg R. Schmidt, CPA, and may be reviewed at the offices of ACCU at 6401 Bell St, Amarillo TX. Access Community Credit Union has also filed the 990 IRS Report. A copy of the Bylaws and the Report are available to review at 6401 Bell st.

Membership size as of 12-31-2021 is 12,413

