

2022

A YEAR-IN-REVIEW

2022 was a year marked with many successes and opportunities, all of which were embraced by our team, members, and community. Access continued to build products and services to remain competitive and give our members the best experience we can. With the changing financial climate, we focused on adapting our strategies to ensure member success. From the rising-rate environment, to combating the rising risk of fraud, the team at Access focused on continuing to make our institution the best for our community.

PROGRAMS ADDED IN 2022

- New website with better security and more user-friendly features to give our members the best online experience.
- High APY/Rewards checking account. Our new rewards checking account lets members earn top rates on checking.
- Awarded the 11th Best Credit Union to Work for in the Nation by American Banker.

2022 was an unprecedented year for interest rates. As the "FED" rapidly increased rates in an attempt to combat inflation, Access strategically adapted to ensure our members can continue receiving the best rates and service possible. Access maintained our competitive position on loan rates in addition to introducing investment products, such as rewards checking and step-up CD's, that give our members the best returns in this new climate. 2022 was also a year of unprecedented fraud. We are seeing ill-intent people using more intelligent ways in attempts to defraud our members, or the credit union itself. Access introduced a more secure website, adapted our frontline staff trainings on fraud prevention, and placed educational pieces for our members in every lobby and drive-up. These measures proved successful as we reduced the amount of fraud we were exposed to. Lastly, Access continued our commitment to the Amarillo community through donations, sponsorships, and additional support measures for our local non-profits, charities, and families. We are proud to announce that Access was able to allocate nearly \$90,000 back to our community in 2022. We are excited to welcome 2023, our 70th year in business!

PRODUCTS AND SERVICES

CHECKING PRODUCTS

Free Checking Accounts
 Rewards/High APY Checking
 Small Business Accounts
 Corillian Online Banking with Zelle Payment System
 Access Instant Issue Debit Cards
 Mobile Banking with remote deposit capture
 Text Banking
 Google Pay
 Apple Pay
 E-Statements
 Family Identity Theft Protection
 Co-op ATM and MoneyPass ATM Networks with over 60,000 ATMs Nationwide

SAVINGS PRODUCTS

Individual and Joint Savings Accounts
 Small Business Savings
 Money Market Accounts
 Minor Custodian Accounts
 Sammie Savers (Youth Account)
 ALPHA Accounts - Teen Checking Accounts
 Certificates of Deposit
 All Deposits Federally Insured by NCUA and ESI
 Dividends paid monthly

LENDING PRODUCTS

Online Loan Applications
 E-Sign Loan Documents
 Home Equity Loans
 In-House Mortgages
 Residential and Commercial construction
 Commercial Real Estate, Equipment, and Vehicles
 1-4 Family Homes and Investment Property
 Line of Credit
 Secured Credit Cards
 Rewards Credit Cards
 Credit Building Loans
 Professional Loans
 Loan Payment Center on Website
 Wedding, HVAC, Auto, Boat, ATV
 and Debt Consolidation Loans
 Home Improvement Loans
 GAP (Guaranteed Asset Protection)
 Major Mechanical Protection - Warranty
 Financial Counseling
 CARFAX
 Credit Life and Disability Insurance

OTHER SERVICES

CardHub (Debit Card Control)
 Chat Assist (Online)
 Direct Deposit
 Safe Deposit Boxes
 AcuSTAR-24 Hour Audio Teller
 24 Hour Debit Card Line
 Notary Service
 Payroll Deduction
 Online Account Opening
 Accidental Death/Dismemberment Insurance
 Home and Auto Insurance Products
 Term Life Insurance
 Recuperative Care Plans
 Excess Share Insurance
 Card Controls - Credit Card App



MAIN BRANCH

6401 South Bell St.
 P.O. Box 7407
 Amarillo, TX 79114
 Phone: 806-353-9999

TASCOSA BRANCH

201 Tascosa Rd.
 Amarillo, TX 79124
 Phone: 806-242-4444

PARAMOUNT BRANCH

2531 Paramount Blvd.
 Amarillo, TX 79109
 Phone: 806-322-5020

MORTGAGE CENTER

6020 I-40 West
 Amarillo, TX 79106
 Phone: 806-322-5129

HOURS AND CONTACT

Monday/Friday: 9am - 5:30pm
 Tuesday/Wednesday/Thursday 9am - 5pm
 Saturday Drive Up: 9am - 12pm
 806-353-9999 / accesscu@accesscu.net

www.AccessCreditUnion.com

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ACCESS COMMUNITY CREDIT UNION

STATEMENT OF INCOME AND COMPREHENSIVE INCOME

Year ending December 31st, 2022

INTEREST INCOME	2022
Interest on Loans Receivable	\$6,397,585
Investment Securities	12,012
Other Investments	362,308
TOTAL INTEREST INCOME	\$6,771,905
DIVIDENDS AND INTEREST EXPENSE	
Dividends on Deposits	\$1,150,736
Interest on Borrowed Funds	134,862
TOTAL DIVIDENDS and INTEREST EXPENSE	\$1,285,598
NET INTEREST INCOME	\$5,486,306
PROVISION FOR LOAN LOSSES	\$190,000
NET INTEREST INCOME AFTER PROVISION FOR LOAN LOSSES	\$5,296,306
NONINTEREST INCOME	
Fees and charges	\$1,330,020
Other Non-Interest Income	426,677
Interchange Income	679,726
TOTAL NON-INTEREST INCOME	\$2,436,423
NONINTEREST EXPENSE	
Salaries and benefits	\$4,222,174
Office Operations	1,132,327
Occupancy	432,660
Professional and Outside Services	1,257,811
Marketing	262,878
Operating Fee	20,197
Other	196,697
TOTAL NON-INTEREST EXPENSE	\$7,524,743
NET INCOME	\$207,986
OTHER COMPREHENSIVE INCOME	
Change in Net Unrealized (Losses) Gains on AFS Debt Securities	(4,914)
TOTAL COMPREHENSIVE INCOME	\$203,072

STATEMENT OF FINANCIAL CONDITION

Year ending December 31st, 2022

ASSETS	2022
Cash and cash equivalents	\$22,627,602
Interest-bearing deposits	12,486,000
Investment securities:	
Securities available for-sale	127,362
Securities held-to-maturity	104,867
Other investments	81,580
Loans held for sale	0
Investments in FHLB	783,800
Loans Receivable, Net allowance for loan losses	153,661,150
Accrued interest receivable on Loans	386,057
Accrued interest receivable on Investments	29,423
Premises and equipment, net	5,326,678
NCUSIF deposit	1,450,908
Mortgage Servicing Rights	405,844
Asset Acquired in Liquidation	118,132
Other Assets	319,603
TOTAL ASSETS	\$197,909,006
LIABILITIES AND MEMBERS EQUITY	
DEPOSIT ACCOUNTS	
Share Drafts	\$15,337,521
Regular Shares	54,298,503
Money Market Shares	14,725,019
Share Certificates	47,179,418
Individual Retirement Accounts	8,969,057
Nonmember Deposits	17,948,194
TOTAL DEPOSIT ACCOUNTS	\$158,457,711
LIABILITIES	
Borrowed Funds	\$17,500,000
Accounts Payable and Accrued Expenses	1,288,951
Other Liabilities	82,312
TOTAL DEPOSITS AND LIABILITIES	\$177,328,974
MEMBERS' EQUITY	
Equity	\$20,582,010
Accumulated Other Comprehensive (loss)/income	(1,977)
TOTAL MEMBERS' EQUITY	\$20,580,032
TOTAL LIABILITIES AND MEMBERS' EQUITY	\$197,909,006



ANNUAL MEETING

Join us for the election
of Board Members and a
short business meeting/lunch.

April 6th, 2023/11:30am - 12:30pm
6901 Bell St - Messiah's House Church
Cash Drawings begin at 11:30am

BOARD OF DIRECTORS

Kris Bosley	Chairperson	April 2023
Michael Meil	Vice-Chairperson	April 2024
Juanita Steinman	Secretary	April 2025
Jeff Jackson	Treasurer	April 2023
Duane Ripperger	Director	April 2024
Todd Clark	Director	April 2025
Scott Rosenbach	Director	April 2024
Louise Ross	Advisory Director	
Jennifer Simms	Advisory Director	
Dale Harper	Advisory Director	

OFFICERS

John Hays	President/CEO
Brad Dewey	Executive Vice President/CFO
Lindsay Edwards	Sr. Vice President/CLO
Keith Hubbard	Sr. Vice President/COO
Mary Forslund	Sr. Vice President/CCO
Crissy Aleman	Sr. Vice President/Mortgage Lending
Jason Felty	Sr. Vice President/Business Lending
Shawna Bachman	Assistant VP/Mortgage Lending
Terri Van Doran	Assistant VP/System Operations
Sherri Alexander	Assistant VP/Asset Protection
Vanessa Rodriguez	Assistant VP/Member Experience
Yesica Alvarez	Assistant VP/Quality Control
Alison Mulligan	Assistant VP/Accounting
Bailey Schroeder	Assistant VP/Tascosa Branch
Kelsey Haaland	Assistant VP/Paramount Branch

To view prior year Financial Statements please go to our website and click on: www.accesscreditunion.com/newsletters

The complete financial statements for Access Community Credit Union have been audited by Lauren E. Quill, CPA, and may be reviewed at the offices of ACCU at 6401 Bell St, Amarillo TX. Access Community Credit Union has also filed the 990 IRS Report. A copy of the Bylaws and the Report are available to review at 6401 Bell st.

Membership size as of 12-31-2022 is 12,713