

# GROWTH IN THE MIDST OF UNCERTAINTY

The pandemic and related events of 2020 proved to be some of the most difficult in generations. Throughout the trials and heartbreaking losses, our community has repeatedly chosen to overcome. We are thankful for the leadership of our dedicated team and how they responded to the continually changing circumstances of the pandemic with focus on serving our members. In the midst of uncertainty, our community and credit union still grew and prospered in areas we are excited to share with you.

## New Programs Added in 2020

- Business Lending has been added to our portfolio of lending services to build on our name of being a community credit union.
- Our new Mortgage Center is open for business. The team here can help get you into the home of your dreams.
- We have added additional deposit insurance to all accounts at Access, provided by ESI (Excess Share Insurance). This is in addition to insurance provided by the NCUA. This is free of charge.

We navigated the uncertainty of the year by doing the right thing, one day at a time. We truly appreciate your patience as we all faced the new challenges that each day brought. We hope you and your family are doing well and always know that we are here to help you and partner with you. One of the best things that came out of 2020 for us is that we were able to give back to our community more than ever. In 2020, we allocated nearly \$60,000 back to our community through our community first program and marketing efforts. Some of our highlights for the year include providing breakfast and lunch to our local hospital staff, purchased new computers for San Jacinto Elementary, provided PPE supplies to the Downtown Womens Center, and made many donations to worthy organizations like 24 Hours in the Canyon, Six Pack Outdoors, A World for Children, United Way, and the Children's Miracle Network. We would not be able to do this without you, our members, and our team. Thank you to our members and team.

## PRODUCTS AND SERVICES

### Access Convenient Banking Features with Personal Banking Benefits

#### CHECKING PRODUCTS

Free Checking Accounts  
Small Business Accounts  
Corillian Online Banking  
with personal financial management  
Access Instant Issue Debit Cards  
Mobile Banking with Remote Deposit Capture  
Text Banking  
Google Pay  
Apple Pay  
E-Statements (Electronic Statements)  
Family Identity Theft Protection  
MoneyPass ATM Network – 24,000 FREE ATMs

#### SAVINGS PRODUCTS

Individual and Joint Savings Accounts  
Small Business Savings  
Money Market Account  
Minor Custodian Accounts  
Sammie Savers (Youth Account)  
ALPHA Accounts – Teen Checking Accounts  
Certificates of Deposit (CDs)  
IRAs (Individual Retirement Accounts)  
IRA Certificates of Deposit  
All Deposits Federally Insured by NCUA and ESI  
Dividends Compounded and Paid Monthly

#### LENDING PRODUCTS

Online Loan Application (Virtual Lending)  
E-Sign Loan Documents  
Home Equity Loans  
Conventional and FHA Mortgages  
Small Business Lending  
Access Advance – Line of Credit  
Mastercard, VISA and Secured Credit Cards  
Rewards Credit Card  
Credit Card Payment Center: [www.curewards.com](http://www.curewards.com)  
Credit Builder Loans  
Professional Loans  
Loan Payment Center:  
available on website under Online Services  
Loans of Many Types: Wedding, HVAC, Home Equity,  
Auto Loans, Access to Freedom Loan  
Protection Products:  
GAP (Guaranteed Asset Protection)  
Major Mechanical Protection – Warranty  
Financial Counseling  
Consumer Information – Car Cost Guides, CARFAX  
Member-Pay Credit Life and Disability Insurance

#### OTHER SERVICES

CardValet (Debit Card App)  
Direct Deposit  
Safe Deposit Boxes  
AcuSTAR – 24-hour Audio Teller  
Notary Service  
Payroll Deduction  
Online Account Opening  
Accidental Death/Dismemberment Insurance  
Discounted Home and Auto Insurance Products Term Life Insurance, Hospital Accident  
Recuperative Care Plans



Access Community Credit Union  
Helping You Build Financial Security.

#### MAIN BRANCH

6401 South Bell Street  
P.O. Box 7407  
Amarillo, Texas 79114  
Phone: 806.353.9999  
Toll-Free: 800.687.2990

#### TASCOSA BRANCH

201 Tascosa Road  
Amarillo, Texas 79124  
Phone: 806.242.4444

#### PARAMOUNT BRANCH

2531 Paramount Blvd.  
Amarillo, Texas 79109  
Phone: 806.322.5020

#### MORTGAGE CENTER

6020 I-40 West  
Amarillo, Texas 79106  
Phone: 806.322.5129

Direct Loan Line: 806.322.LOAN  
Telephone: 806.353.9999  
Toll-Free: 800.687.2990  
Fax: 806.353.2533  
AcuSTAR 24-hour Teller: 800.391.8997

#### OFFICE HOURS

Monday & Friday: 9:00am – 5:30pm  
Tuesday, Wednesday, Thursday: 9:00am – 5:00pm

#### DRIVE THRU HOURS

Monday through Friday: 7:30am – 6:00pm  
Saturday: 9:00am – 12:00 noon

Email: [accesscu@accesscu.net](mailto:accesscu@accesscu.net)  
[www.accesscreditunion.com](http://www.accesscreditunion.com)

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ACCESS COMMUNITY CREDIT UNION

## STATEMENT OF INCOME AND COMPREHENSIVE INCOME

Year ending December 31, 2020

INTEREST INCOME	2020
Interest and fees on loans	\$5,356,623
Interest on interest-bearing deposits	4,797
Interest on investment securities	<u>137,566</u>
<b>TOTAL INTEREST INCOME</b>	<b><u>5,498,986</u></b>
<b>INTEREST EXPENSE</b>	
Dividends on members' shares	121,385
Checking	69,057
Certificates of deposit	669,252
Individual retirement accounts	82,578
Borrowed money	<u>10,994</u>
<b>TOTAL INTEREST EXPENSE</b>	<b><u>953,266</u></b>
<b>NET INTEREST INCOME</b>	<b>4,545,720</b>
<b>PROVISION FOR LOAN LOSSES</b>	<b><u>381,000</u></b>
<b>NET INTEREST INCOME AFTER PROVISION FOR LOAN LOSSES</b>	<b><u>4,164,720</u></b>
<b>NONINTEREST INCOME</b>	
Fees and charges	1,829,031
Gain on investment	-
Other nonoperating income	<u>780,172</u>
<b>TOTAL NON-INTEREST INCOME</b>	<b><u>2,609,203</u></b>
<b>NONINTEREST EXPENSE</b>	
Compensation and benefits	3,080,094
Data processing	1,019,156
Occupancy	369,929
Loan Servicing	49,200
Advertising	120,618
Operating expenses	<u>1,270,436</u>
<b>TOTAL NONINTEREST EXPENSE</b>	<b><u>5,909,433</u></b>
<b>NET INCOME</b>	<b><u>864,490</u></b>
<b>OTHER COMPREHENSIVE INCOME</b>	
Reclassification adjustment for (gains) losses realized in net income	-
Change in unrealized gain (loss) on available-for-sale securities	<u>955</u>
Other comprehensive income (loss)	<u>955</u>
<b>COMPREHENSIVE INCOME</b>	<b><u>\$865,445</u></b>

To view prior year Financial Statements please go to our website and click on: [www.accesscreditunion.com/About us/Annual Reports](http://www.accesscreditunion.com/About us/Annual Reports)

The complete financial statements for Access Community Credit Union have been audited by Connor, McMillon, Mitchell, and Shennum, PLLC, and may be reviewed at the offices of ACCU at 6401 S. Bell, Amarillo, TX. Access Community Credit Union has also filed the 990 IRS Report. A copy of the Bylaws and the Report are available to review at 6401 S. Bell, Amarillo, TX. Membership Size as of 12-31-2020 - 12,176

## STATEMENT OF FINANCIAL CONDITION

December 31, 2020

ASSETS	2020
Cash and cash equivalents	\$11,565,124
Interest-bearing deposits	6,743,000
Investment securities:	
Securities available-for-sale	229,952
Securities held-to-maturity	175,512
Other Investments	83,317
Loans Held For Sale	176,641
Federal Home Loan Bank, at cost	462,600
Loans to members, net	118,666,923
Accrued interest receivable	289,092
Premises and equipment, net	5,567,206
NCUSIF deposit	1,243,072
Other assets	<u>458,724</u>
<b>TOTAL ASSETS</b>	<b><u>\$145,661,163</u></b>
<b>LIABILITIES &amp; MEMBERS' EQUITY</b>	
<b>LIABILITIES</b>	
Savings and deposit accounts	
Members' shares	\$47,783,655
Checking accounts	24,496,132
Certificates of deposit	40,481,986
Individual retirement accounts	<u>4,619,375</u>
<b>TOTAL SAVINGS &amp; DEPOSIT ACCOUNTS</b>	<b><u>117,381,148</u></b>
Commercial drafts payable	1,215,778
Accounts payable	543,934
Deferred Insurance Proceeds	-
Accrued interest and dividends payable	60,725
Advances from borrowers for property taxes and insurance	153,431
Other Secure Borrowing	<u>7,500,000</u>
<b>TOTAL LIABILITIES</b>	<b><u>126,855,016</u></b>
<b>MEMBERS' EQUITY</b>	
Members' equity, substantially restricted	
Regular reserve	2,262,982
Reserve for contingencies	16,160,184
Undivided earnings	377,698
Accumulated other comprehensive income	<u>5,283</u>
<b>TOTAL MEMBERS' EQUITY</b>	<b><u>18,806,147</u></b>
<b>TOTAL LIABILITIES AND MEMBERS' EQUITY</b>	<b><u>\$145,661,163</u></b>



Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government.



## ANNUAL MEETING - VIRTUAL

Join us for the election of Board Members and a short business meeting.

April 8, 2021/11:00am - 11:30am

This meeting will be held virtually. Please send an RSVP email to:  
[annualmeeting@accesscu.net](mailto:annualmeeting@accesscu.net)

## BOARD OF DIRECTORS

<b>Duane Ripperger</b>	Chairperson	April 2021
<b>Kris Bosley</b>	Vice Chairperson	April 2023
<b>Juanita Steinman</b>	Secretary	April 2022
<b>Michael Meil</b>	Treasurer	April 2021
<b>Jeff Jackson</b>	Director	April 2023
<b>Todd Clark</b>	Director	April 2022
<b>Scott Rosenbach</b>	Director	April 2021
<b>Louise Ross</b>	Advisory Director	
<b>Jennifer Simms</b>	Advisory Director	
<b>Dale Harper</b>	Advisory Director	

## OFFICERS

<b>John Hays</b>	President / CEO
<b>Brad Dewey</b>	Executive Vice President / CFO
<b>Lindsay Edwards</b>	Vice President / Consumer Lending
<b>Keith Hubbard</b>	Vice President / Service & Sales
<b>Crissy Aleman</b>	Vice President / Mortgage Lending
<b>Mary Forslund</b>	Vice President / HR & Training
<b>Jason Felty</b>	Vice President / Business Lending
<b>Shawna Bachman</b>	Assistant VP / Mortgage Lending